



TSXV: CDB, OTCQX: CDBMF

Creating a Leading Copper-Gold Company

Corporate Presentation
September 2018



CAUTIONARY STATEMENT

These presentation slides (the “Slides”) do not comprise a prospectus or other form of offering document relating to Cordoba Minerals Corp. (“the Company”), and do not constitute an offer or invitation to purchase or subscribe for any securities of the Company or any other company and should not be relied on in connection with a decision to purchase or subscribe for any such securities. The Slides and the accompanying verbal presentation do not constitute a recommendation regarding any decision to sell or purchase securities of the Company or any other company. Your attention is drawn to the risk factors set out below.

This presentation contains forward-looking statements including, but not limited to, comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, and other related matters. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. The Company’s current projects in Colombia are at an early stage and all estimates and projections are based on limited, and possibly incomplete data. More work is required before geological and economic aspects can be confidently modeled. Actual results may differ materially from those currently anticipated in this presentation. No representation or prediction is intended as to the results of future work, nor can there be any guarantee that estimates and projections herein will be sustained in future work or that the Project will otherwise prove to be economic.

This presentation also contains references to estimates of Mineral Resources. The estimation of Mineral Resources is inherently uncertain and involves subjective judgments about many relevant factors. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation (including estimated future production from the company’s projects, the anticipated tonnages and grades that will be mined and the estimated level of recovery that will be realized), which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that ultimately may prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on: (i) fluctuations in copper, gold or other mineral prices; (ii) results of drilling, (iii) metallurgical testing and other studies; (iv) proposed mining operations, including dilution; (v) the evaluation of mine plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licences.

Disclosures of a scientific or technical nature in this presentation have been reviewed and approved by Dale A. Sketchley, M.Sc., P.Geo., who is considered, by virtue of his education, experience and professional association, a Qualified Person under the terms of NI 43-101. Mr. Sketchley is a consultant to Cordoba Minerals and is considered independent under National Instrument 43-101.

Cordoba has prepared a NI 43-101 compliant technical report for the Alacran Project, which is available under the company’s SEDAR profile at www.sedar.com. This technical report include relevant information regarding the effective date and the assumptions, parameters and methods of the mineral resource estimates on the Alacran Project cited in this presentation, as well as information regarding data verification, exploration procedures and other matters relevant to the scientific and technical disclosure contained in this presentation in respect of the San Matias and Alacran projects.

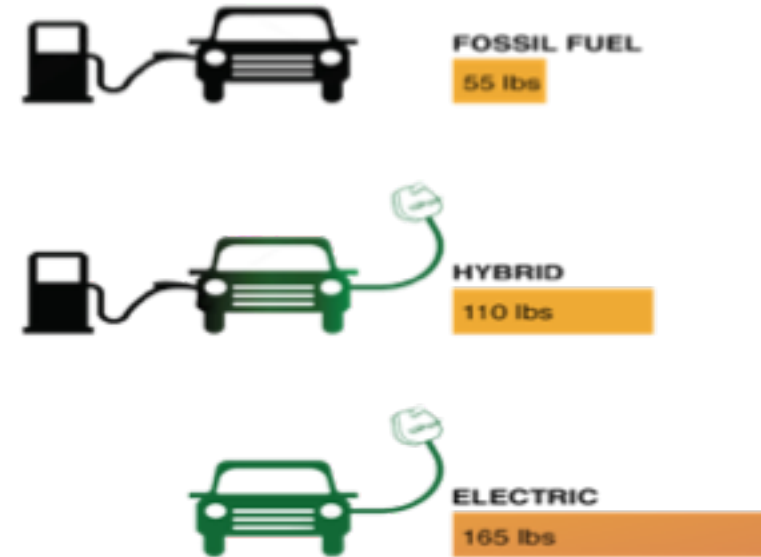
COPPER IS CRITICAL TO ELECTRIC VEHICLES



Data source: FactSet. Image source: www.mining.com

Constrained Copper Supply Increasingly In Focus

- “The markets where technology hasn’t substantially shortened the supply cycle, and where cost are rising, (i.e. copper) have the greatest long-term upside in prices.” – Goldman Sachs



\$8 trillion in renewable energy spending expected by 2040

- Each new generation of car needs more copper wiring

CREATING A LEADING COPPER-GOLD COMPANY



Large land positions in highly-prospective areas



New exploration targets identified to supplement current resources



Demonstrated ability to add high-grade copper and gold through drilling



Strong board and management led by experienced mine-finders

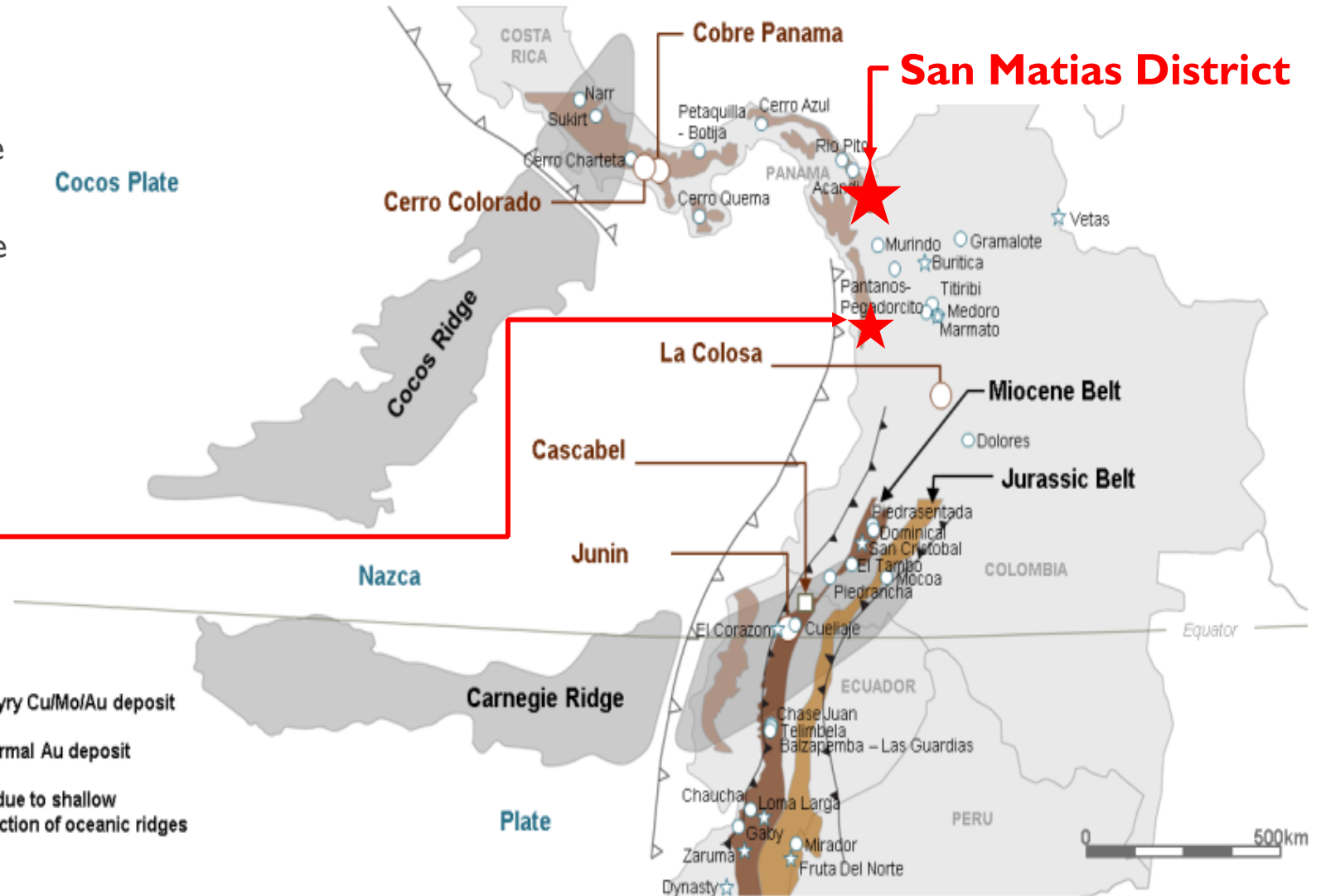
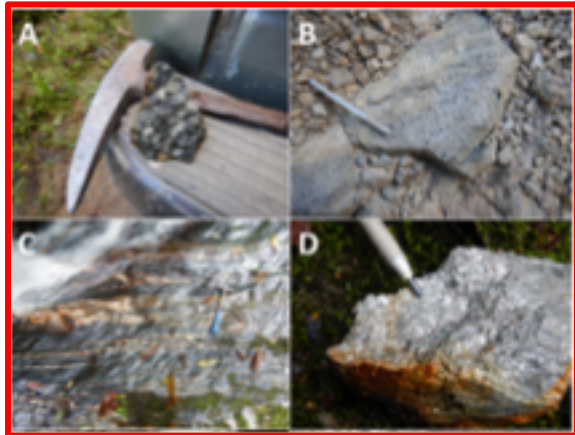


Cordoba is positioned to become a leading copper-gold company

UNIQUE GEOLOGICAL SETTING IN COLOMBIA

- Under-explored region of the Andean Copper Belt
 - Andean Copper Belt produces 48% of the world's copper
 - San Matias is located at the northern edge of the belt.
- Convergence zone of 3 tectonic plates
 - Nazca, Caribbean & South American

La Cristalina



DISTRICT-SCALE POTENTIAL AT SAN MATIAS

Extensive mineralization throughout the District

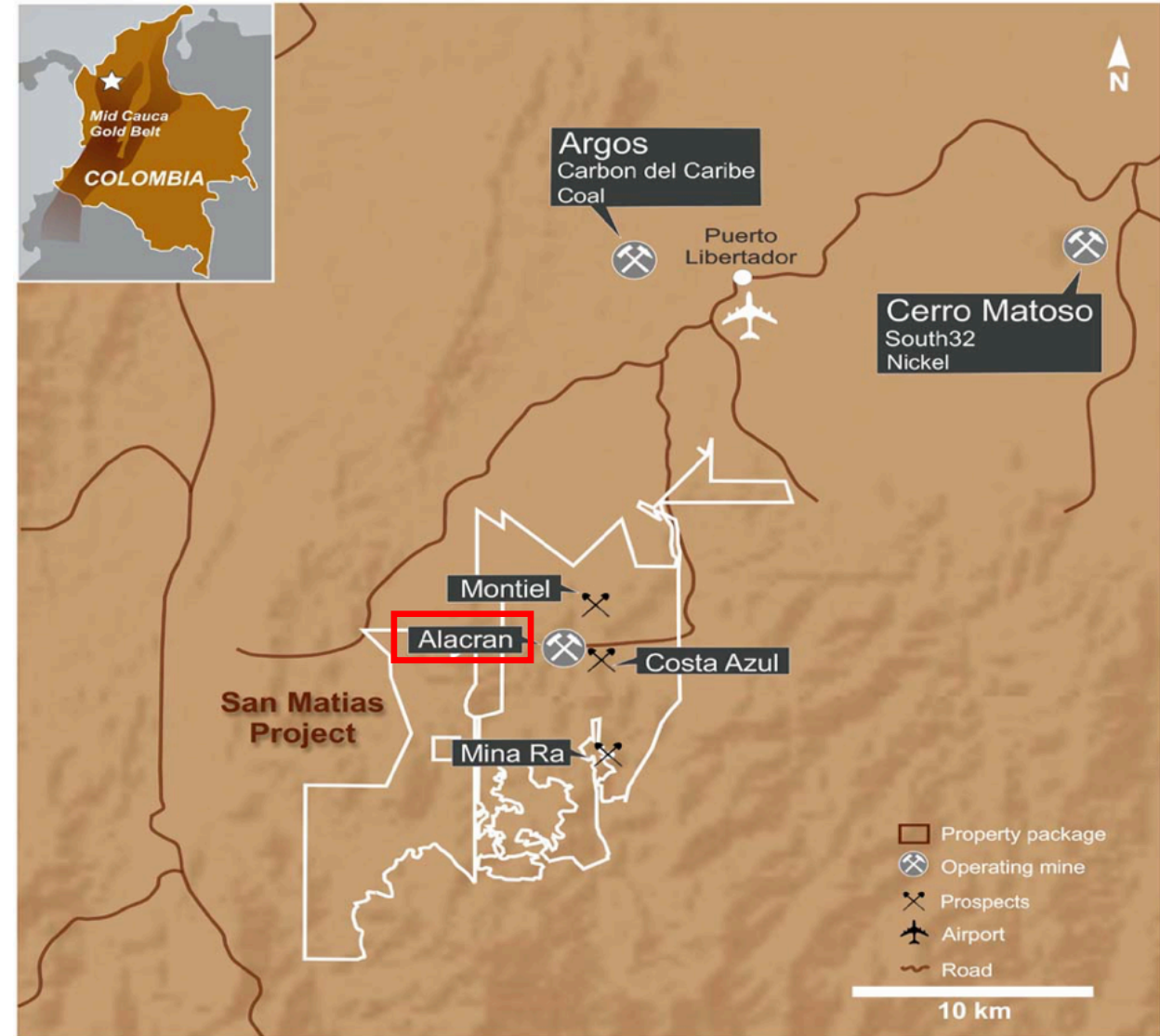
- Multiple prospects: Alacran, Betesta, Buenos Aires, Caño Pepo, El Guineo, Las Nieves, Mina Ra, Montiel and Willian

High-grade Alacran copper-gold deposit

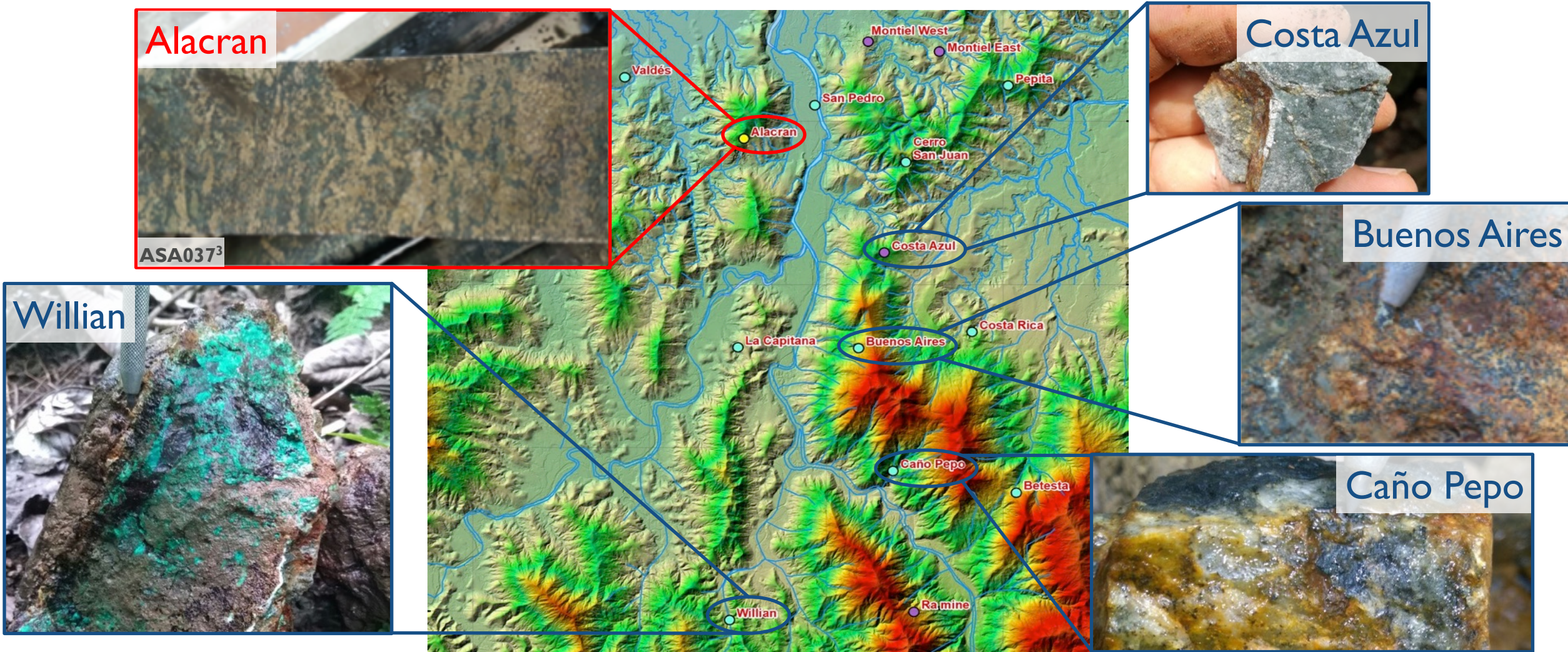
- Indicated **573 million pounds** of copper equivalent¹
- Inferred **456 million pounds** of copper equivalent¹
- Potentially open-pitabile with low strip ratio

Detailed Review Defines New Exploration Targets

- Unexplored areas hypothesized to be **potential sources of mineralizing fluids** outlined **west of Alacran Deposit** and at **“Way Out West”** anomaly



EXTENSIVE MINERALIZATION THROUGHOUT SAN MATIAS DISTRICT



New copper-gold targets could supplement a central milling facility at Alacran

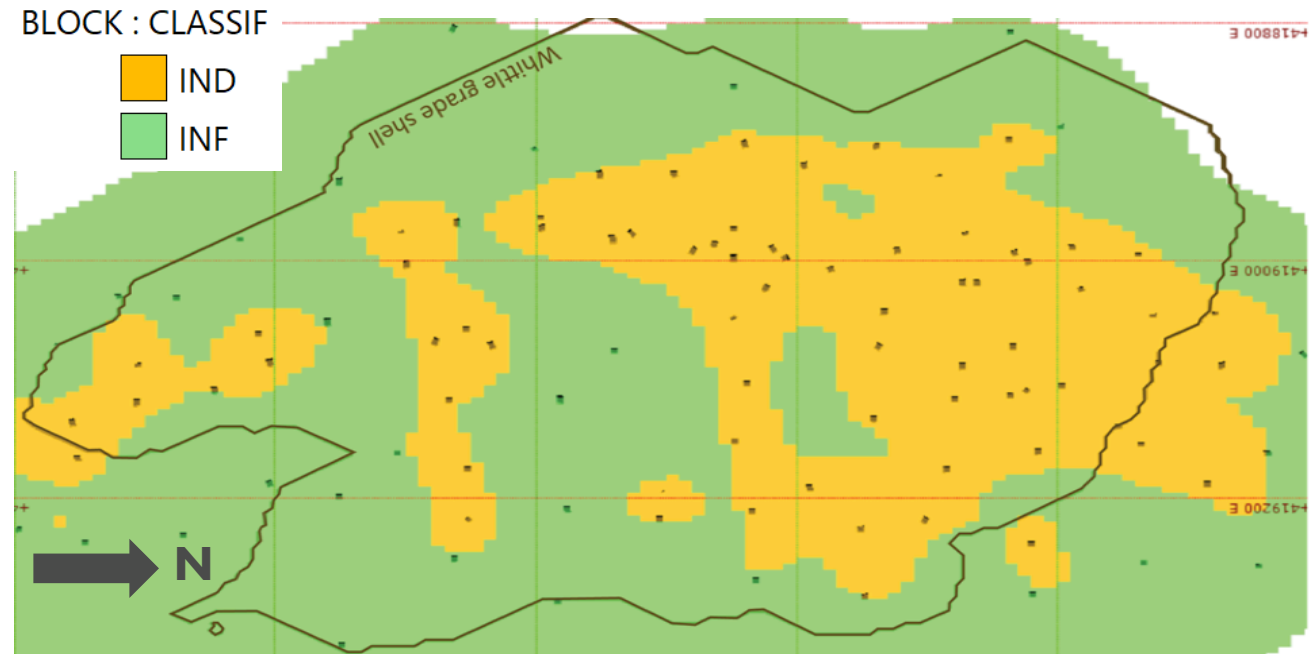
ALACRAN HIGH-GRADE RESOURCE

Pit-Constrained Mineral Resource Estimate – February 2018

Classification	Cut-Off	Tonnage	Grades			Contained Metal		
	CuEq (%)	(Mt)	CuEq (%)	Copper (%)	Gold (g/t)	CuEq (Mlb)	Copper (Mlb)	Gold (koz)
Indicated	0.28	36.1	0.72	0.57	0.26	573	454	300
Inferred	0.28	31.8	0.65	0.52	0.24	456	365	250

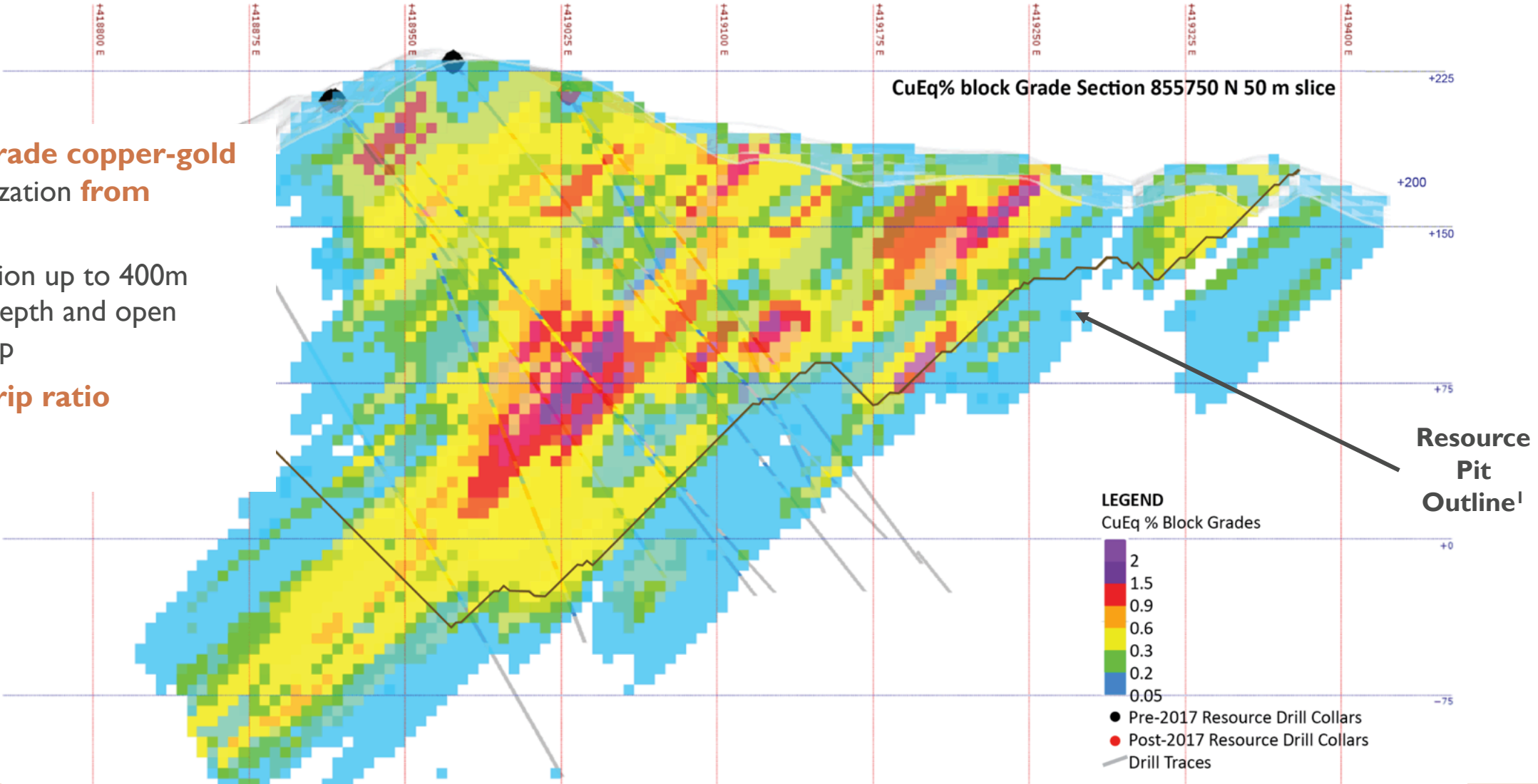
*Refer to Notes on Mineral Resources.

- Alacran is **potentially open-pitable**, high-grade, and large scale
- Mineralization extends over **1.3 km strike length** and up to **400 m of lateral width**
- Open for resource expansion** down-dip and along-strike to the northwest around hole ACD070



ALACRAN MINERALIZATION STARTS AT SURFACE

- **High-grade copper-gold mineralization from surface**
- On section up to 400m lateral depth and open down dip
- **Low strip ratio**



CASE STUDIES: TOURO & PUMPKIN HOLLOW



Touro – Northwest Spain

- **Project Stage:** PFS complete Apr. 2018
- **P&P Reserves:** 90.9 Mt @ 0.43% Cu
- **Conventional Open Pit:** 2.43:1 SR
- **Expected LOM:** 12 years
- **Production:** 66.1 Mlb/yr Cu and 70 koz/yr Ag
- **Initial Capex:** \$165M
- **Avg. CI Cash Cost:** \$1.73/lb Cu
- **NPV8%:** \$180M @ \$3.00/lb Cu & IRR of 20.5%



Pumpkin Hollow (UG) – Nevada

- **Project Stage:** PFS complete Nov. 2018, construction underway
- **P&P Reserves:** 21.7 Mt @ 1.59% Cu, 0.22 g/t Au, 4.78 g/t Ag
- **Underground mine:** with integrated open pit / underground mining option on larger copper reserve
- **Expected LOM:** +13 years
- **Production:** 53.3 Mlb/yr Cu
- **Initial Capex:** \$182M
- **Avg. CI Cash Cost:** \$1.85/lb Cu
- **NPV5%:** \$301M @ ~\$3.15/lb Cu & IRR of 25.2%

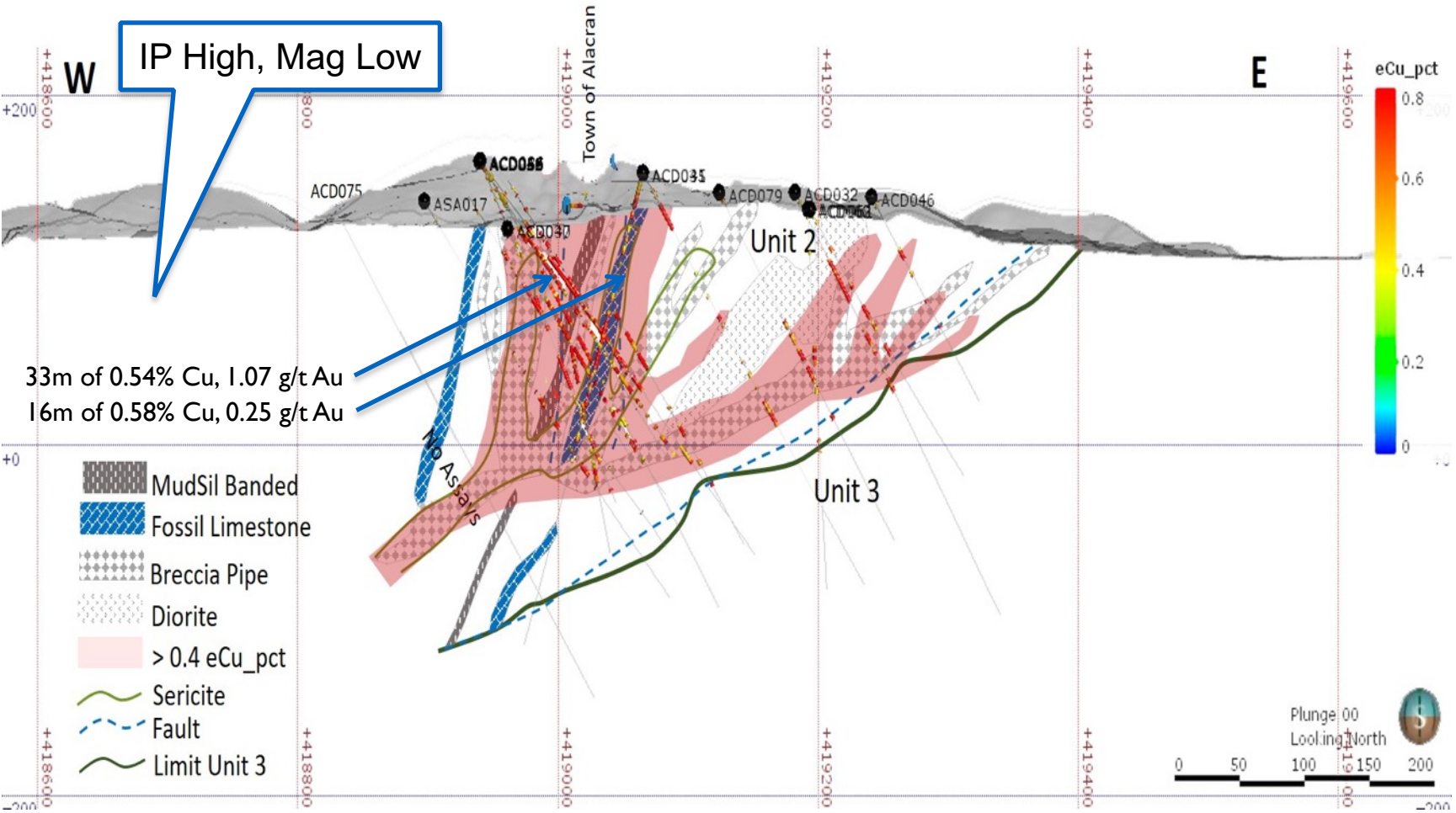


Alacran – Central Colombia

- **Project Stage:** Advanced exploration
- **Ind. Resources:** 36.1 Mt @ 0.57% Cu, 0.26 g/t Au¹
- **Inf. Resources:** 31.8 Mt @ 0.52% Cu, 0.24 g/t Au¹
- **Conventional Open Pit**
- Located at sea-level with road access, abundant water, and low-cost hydroelectric power

*Based on Company disclosure and technical reports.

ALACRAN AREA REVIEW DEFINES NEW TARGETS



Schematic conceptualizing gold copper mineralized breccia in relation to Alacran carbonates package

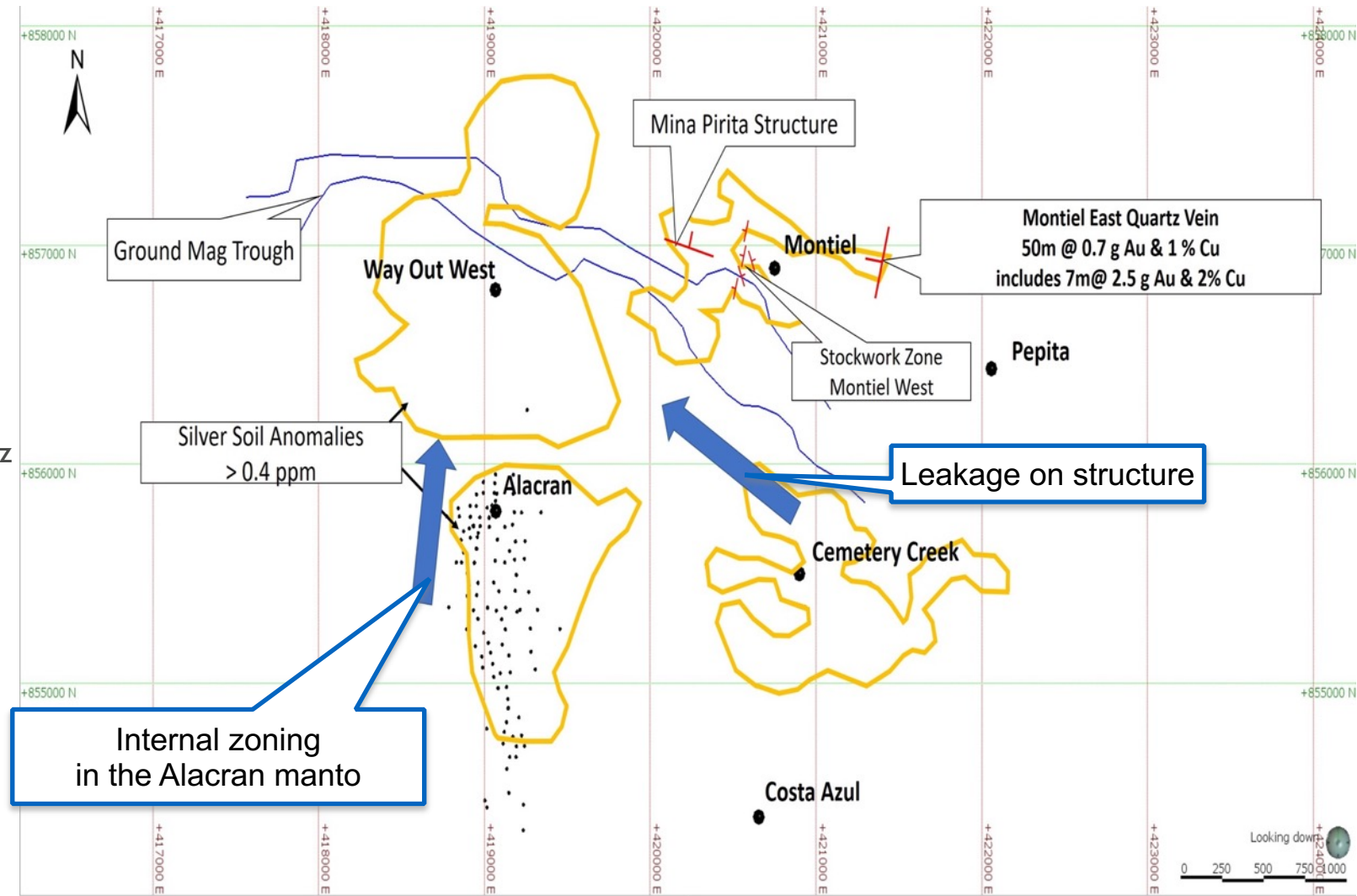
Possible Centre of Mineralization Located West of Alacran

- Massive body of mineralized breccia exposed at centre of the artisanal mining pit near Alacran town
- Re-logging surrounding drill core identified dikes, quartz veining and breccias believed to be related
 - Dip west into covered area west of Alacran town
- Low-angle fault truncates Alacran mineralization beneath deposit (270 m)
 - Matching dikes across fault suggests **mineralization has been displaced up and to the east**
 - Away from postulated source of breccia bodies, dikes and veins
 - Montiel area may also be controlled by a similar offset

GEOLOGICAL TRENDS POINT “WAY OUT WEST”

Another Potential Source of Mineralizing Fluids Identified

- “WOW” is the Intersection of Significant Geological Trends
 - Metal zoning within the Alacran manto shows an increase in Cu, Ag, Zn & S to the north
 - Soil sampling outlined a 2.5 x 3 km area with anomalous silver values
 - At Montiel, west-northwest-trending structures, pyrite-chalcopyrite veins and shallow-dipping quartz veins trend toward the silver anomaly area
- An outcrop sample taken of breccia with porphyry fragments containing chalcopyrite demonstrates **copper mineralization is present in the area**



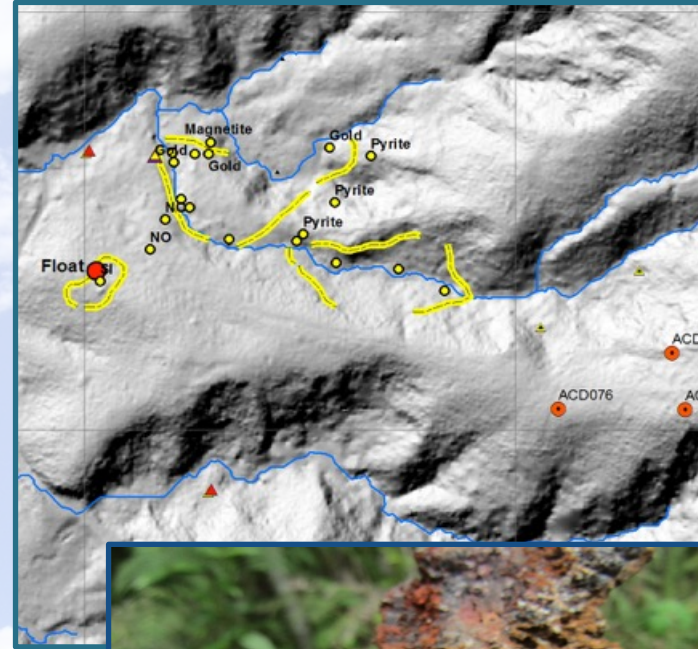
“BOOTS ON THE GROUND” ON A DISTRICT-SCALE

Significant Gold in Streams Identified West of Alacran

- Re-logging drill core to outline breccia bodies, dikes and veining to **define drilling targets**
- Also examining trace element zoning in combination with geology, alteration and structural data

The “WOW” Factor

- Field sampling underway at the “Way Out West” anomaly
 - BLEG stream sediment sampling
 - Deep soil sampling into saprolite over bedrock
- Encouraging results received to help **define drilling targets**



SAN MATIAS HAS IDEAL INFRASTRUCTURE



San Matias Ticks All Major Boxes

- **Road access** to site and most drill platforms
- Abundant **water available**
- **Low-cost hydroelectric power** and nearby **electric interconnection**
 - US\$0.05 to US\$0.07/kWh in Colombia
- **Airport located 25 km away** in the town of Puerto Libertador
- San Matias is located near large operating open-pit mines
 - Cerro Matoso (Nickel – South32)
 - Argos (Coal – Carbon del Caribe)
- **Highly skilled workforce** readily available

LOCAL COMMUNITY INVOLVEMENT



- Cordoba has an established social vision which includes being respectful of the environment and creating close community relations within San Matias' area of influence.
- Cordoba's community programs include: Healthy Housing, TransforARTE, dry baths, ECOplast, Skills for Life, beekeeping, local school improvements, sports programs, and various other infrastructure improvements (roads, water, power, etc.).



- 2x recipient of the Silver Seal for environmental management and social responsibility by Sustainable Colombia.



BACKED BY HPX & ROBERT FRIEDLAND

- Cordoba's majority shareholder is **High Power Exploration (HPX)**
 - HPX is a privately held company
 - Led by CEO & Chairman **Robert Friedland**
 - Highly experienced board and management team
- HPX invests in mineral projects with high potential to unlock value using:
 - HPX's proprietary **"Typhoon" geophysical technology**
 - Industry expertise
 - Access to capital
- HPX's **Typhoon** technology has been key in **identifying copper-gold targets** at San Matias



CREATING A LEADING COPPER-GOLD COMPANY

San Matias: District-Scale Potential

- **Multiple high-grade targets identified** over +20,000 hectare property
- Previously un-explored targets at Alacran Deposit and “Way Out West” anomaly
- Regional exploration program ongoing

Alacran: High-Grade Copper and Gold

- Potentially open-pitabile and high-grade
- **573 million pounds** of copper equivalent contained in Indicated Resource¹
- **465 million pounds** of copper equivalent contained in Inferred Resource¹

Location, Infrastructure, People

- **Ideally situated** near power, water, roads, airport
- Skilled workforce available

Backed by HPX

- Experienced leadership by **proven mine-finders**.



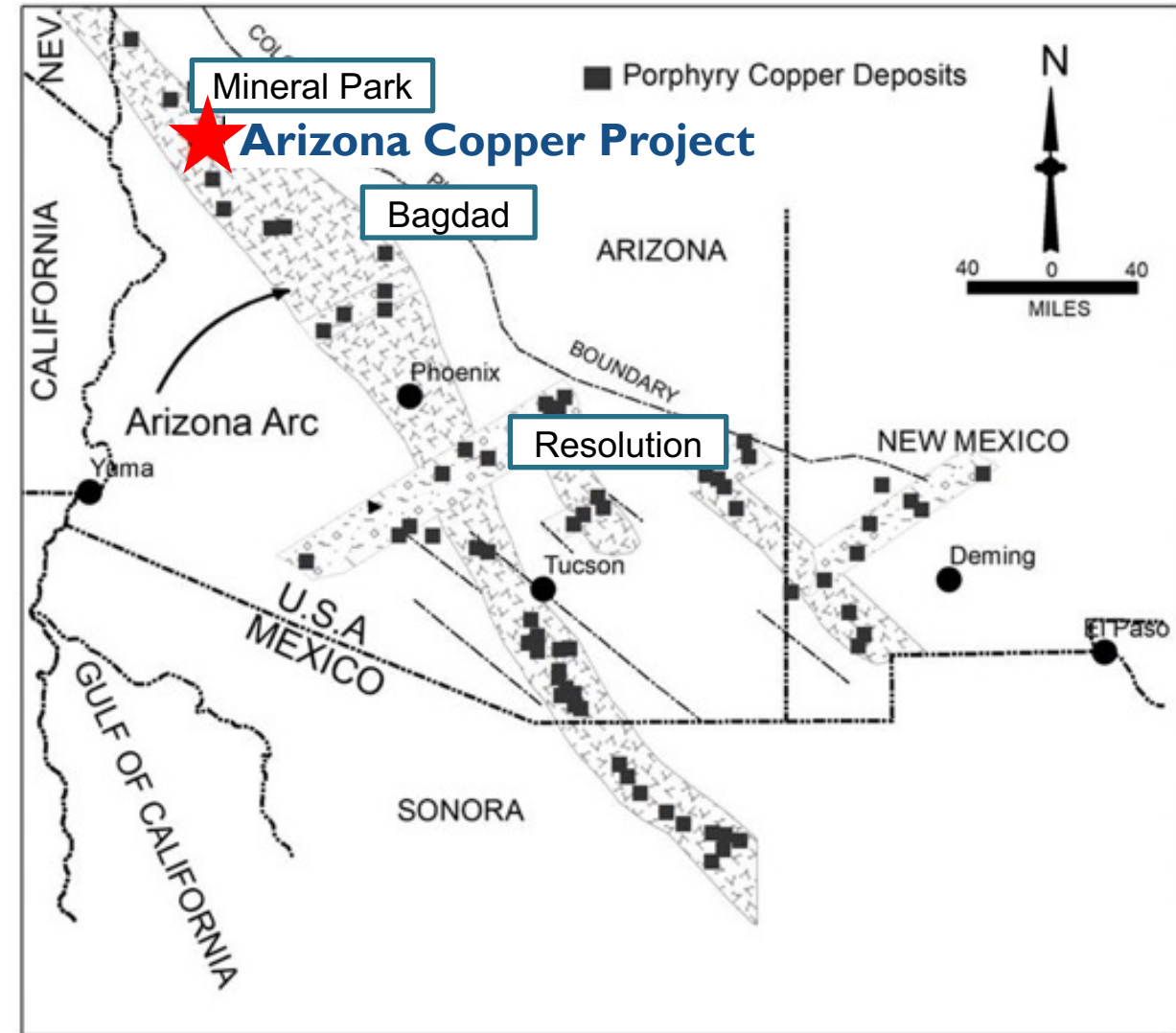


Appendix
Bell Copper JV

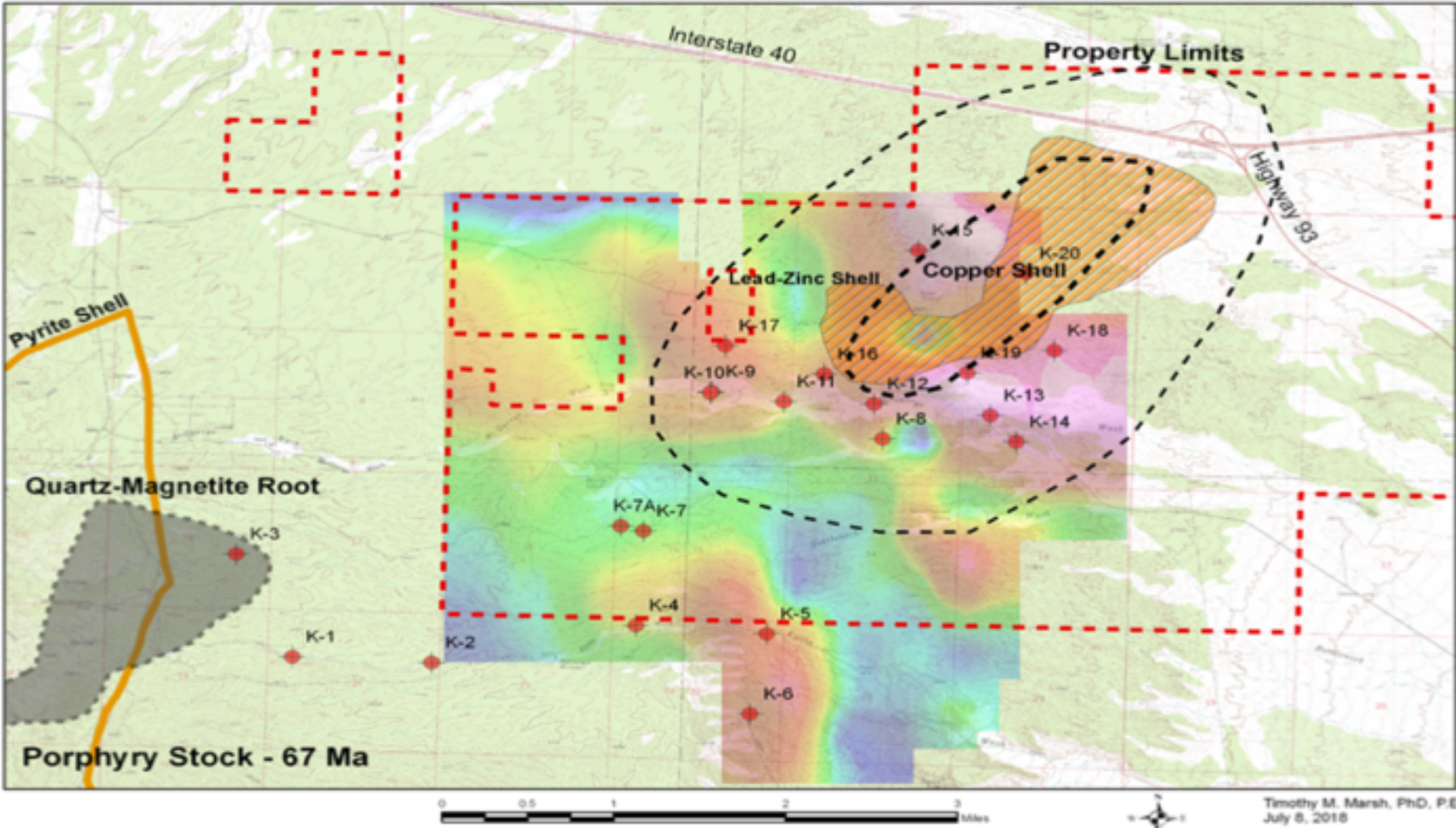
JOINT VENTURE & EARN-IN AGREEMENT WITH BELL COPPER

Copper porphyry target with significant size potential

- Option to earn up to an **80% interest** in Bell Copper's Arizona Copper Project
 - C\$17 million earn-in over 7.5 year period
- 3 x 5 km pyrite halo, 5,244 hectares of mineral rights
- Located along the **Arizona Volcanic Arc**
 - 40 major copper deposits, historically produced between 50-70% of the USA copper over ~100 years
 - 40 km SE of Kingman, 240 km NW of Phoenix
- **On-trend with world-class copper deposits:**
 - Freeport McMoRan's Bagdad mine
 - Origin Mining's Mineral Park mine
 - Rio Tinto/BHP's Resolution deposit
- **Drill-ready target** with initial drill hole collared to a depth of 300 metres

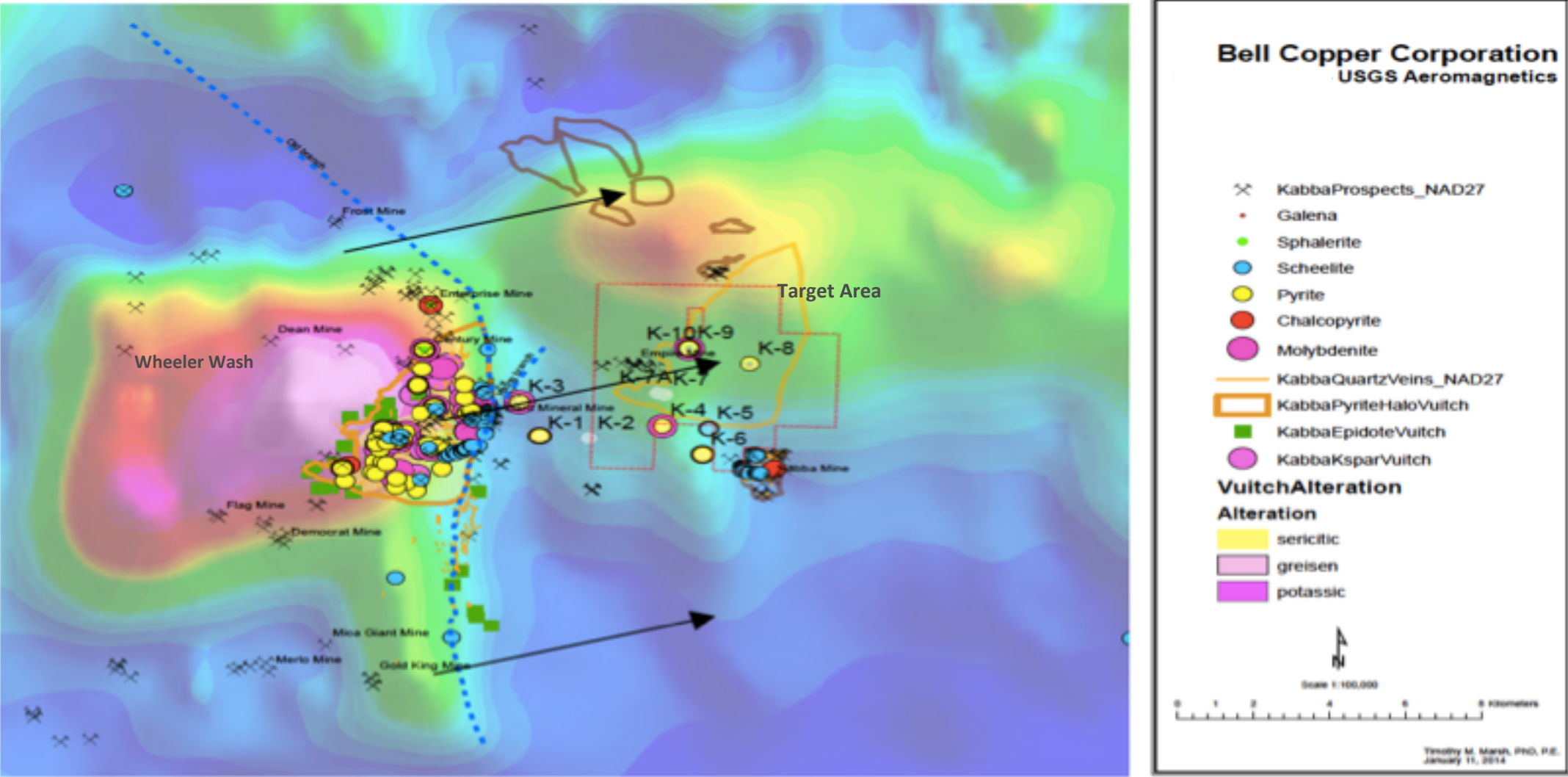


EXPLORING FOR A MAJOR LARAMIDE COPPER PORPHYRY



Induced Polarization anomaly shown with past drill hole locations

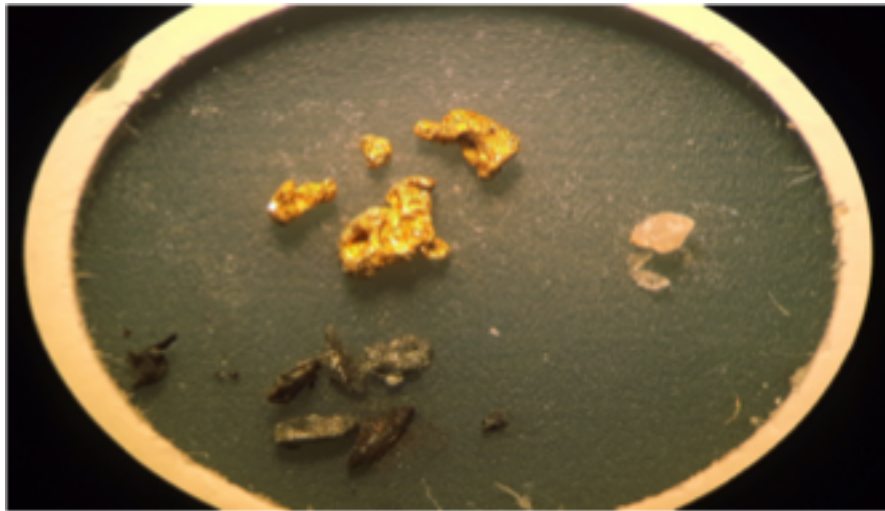
SIGNIFICANT EXPLORATION TARGET



Exploration target is displaced 9 km east-northeast of Wheeler Wash copper porphyry root zone

LOCATED IN THE HEART OF ARIZONA'S "ELEPHANT COUNTRY"

- **Road access** to site, ~30 minutes from Kingman
 - 2 hour drive from Las Vegas, 3 hours from Phoenix
- **Near major power corridor** with the 500 kV Mead-Phoenix and 345 kV Mead-Liberty lines only 3 km away
- **Natural gas pipeline** within 3 km of the Project
- **Transcontinental railway link** passes through Kingman
- **Skilled workforce available** with nearby Mineral Park and Bagdad mines



Gold and copper grains in K-20 pre-collar (7mm view)

Phased JV Earn-In with Bell Copper

Earn-In Schedule	Spending Commitment
Phase 1	C\$1M within 18 months to earn 25% interest
Phase 2	Additional C\$3M within subsequent 2 years for 51% interest
Phase 3	Additional C\$3M within subsequent 2 years for 70% interest
Phase 4	Additional C\$10M within subsequent 2 years for 80% interest



Appendix

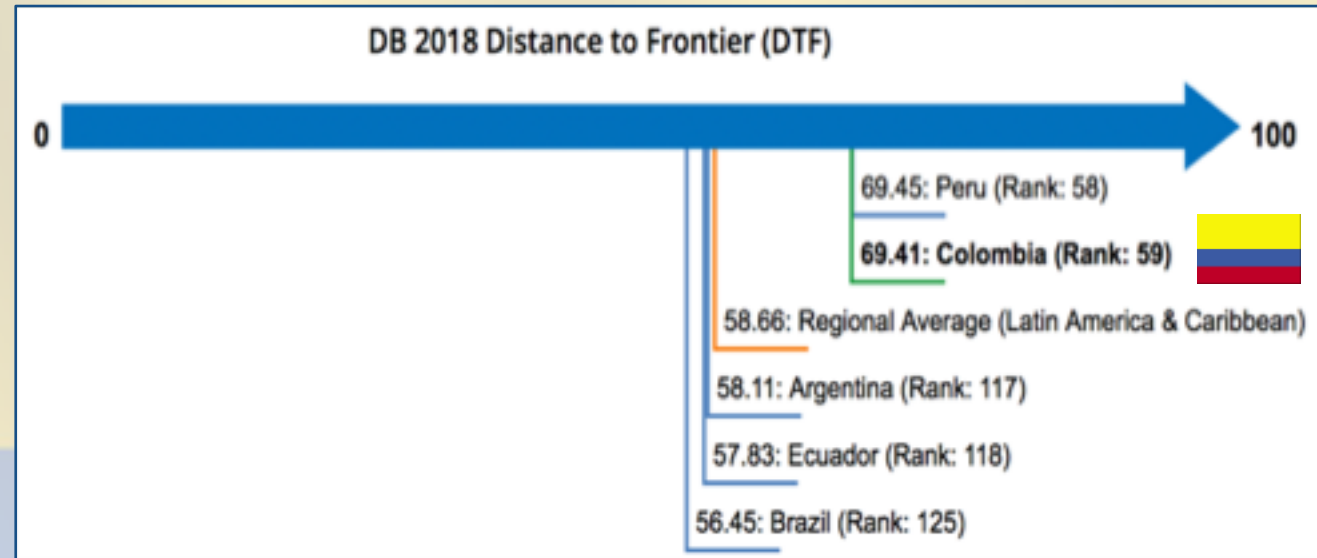
COLOMBIA IS OPEN FOR MINING BUSINESS

Top 1/3 Country for Doing Business by The World Bank

- Ranked **59th out of 190** countries for “**Ease of Doing Business**” by The World Bank in *Doing Business 2018*
 - 2nd highest rank in South America**
 - 1st for “Protecting Minority Investors”
 - 3rd for “Registering Property”

Ranked 2nd in Latin American for Mineral Potential

- Colombia was ranked **38th out of 91** countries and jurisdictions for “**Best Practices Mineral Potential**” in the *Fraser Institute Annual Survey of Mining Companies 2017*
 - 3rd highest rank in Latin America**
 - Chile 7th, Peru 14th, Mexico 41st, Ecuador 47rd, Brazil 59th



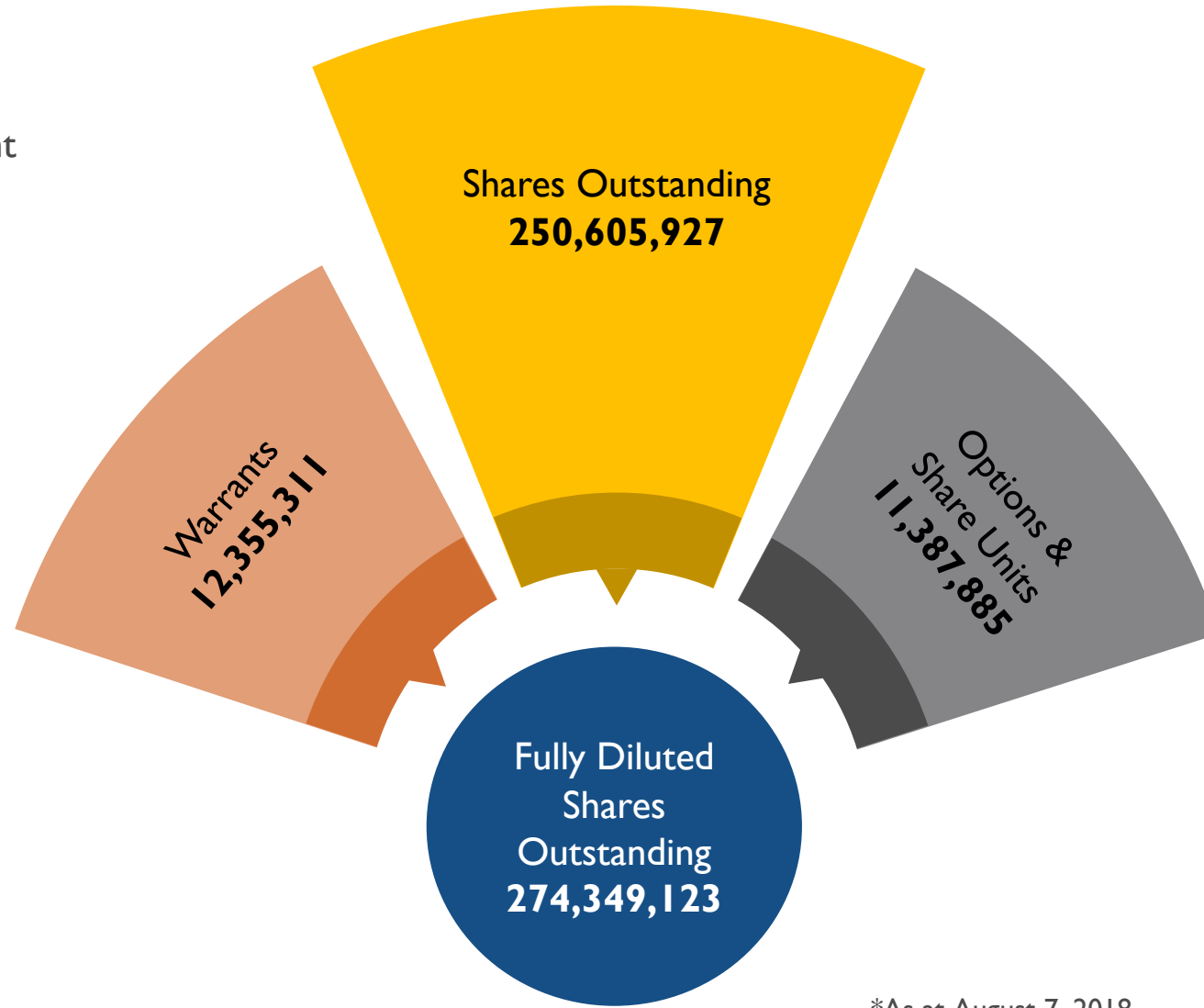
Source: www.doingbusiness.org (The World Bank)

The distance to frontier (DTF) measure shows the distance of each economy to the “frontier,” which represents the best performance observed on each of the indicators across all economies in the Doing Business sample since 2005. An economy’s distance to frontier is reflected on a scale from 0 to 100, where 0 represents the lowest performance and 100 represents the frontier. The ease of doing business ranking ranges from 1 to 190.

CORDOBA – CAPITAL STRUCTURE

Balance Sheet

- **\$1.7 million cash** on-hand pro forma July 2018 placement
- **100% ownership** of San Matias copper-gold project



*As at August 7, 2018

MANAGEMENT

MARIO STIFANO, President & Chief Executive Officer

Mr. Stifano is a Chartered Professional Accountant, and was instrumental in acquiring and consolidating the San Matias copper-gold project in Colombia. Mr. Stifano has over 15 years of mining experience and cumulatively raised over \$700 million to explore and fund mining projects. While serving as the CFO of Lake Shore Gold, he was instrumental in raising over \$500 million to develop two gold mines in Canada which are currently producing over 180,000 ounces of gold annually. As the CFO of Ivernia, the Company discovered and brought into production the world's largest lead mine. He was also the Executive Chairman of Mega Precious Metals, which expanded the Company's Monument Bay deposit to 3.5 million ounces of gold and was purchased by Yamana Gold.

MARK GIBSON, Chief Operating Officer

Mr. Gibson concurrently serves as the COO of both HPX and Kaizen Discovery, and joined HPX in 2011 as the founding CEO. Mr. Gibson previously worked with Anglo American, and was the founder of a geophysical service company focused on managing seismic surveys for the mining industry. He has more than 26 years of wide-ranging experience as a geoscientist and manager in the natural resources sector.

CYBILL TSUNG, Chief Financial Officer

Ms. Tsung is a Chartered Professional Accountant and a Chartered Accountant with over 14 years of international experience in senior finance roles with TSX and TSXV listed companies. Prior to joining Cordoba Minerals, Ms. Tsung served as the CFO of Sabre Metals. She also previously held senior finance positions at Andina Minerals and Gabriel Resource. Ms. Tsung earned her Master of Accounting and Honours Bachelor of Arts, Chartered Accountancy Studies degrees from the University of Waterloo.

EUGENE “GENE” SCHMIDT, Vice President of Exploration

Mr. Schmidt has over 40 years' experience in exploration and new project development with a specific focus in Latin America. He has worked with industry leaders such as The Anaconda Company, Hecla Mining, and Southern Peru Copper, and more junior companies including El Tigre Silver and Dia Bras Exploration (now Sierra Metals). He has also provided geological consulting services to Barrick Gold, Agnico Eagle, and Freeport-McMoRan. Mr. Schmidt holds a MSc in Geological Engineering from the University of Arizona, a BSc from the University of Wisconsin, and a Business degree from Whitworth University. He is a SME Registered Member, Registered Geologic Engineer (Washington State), a Senior SEG Fellow and lifetime SME and AIMMGM Member. Mr. Schmidt is also fluent in Spanish.

SARAH ARMSTRONG, Vice President & General Counsel

Ms. Armstrong is also the General Counsel for HPX, and has past experiences including employment at Linklaters LLP and Xstrata. She has past experience in emerging markets, having worked on, and led transactions in, Asian and Latin American countries including: Hong Kong, Singapore, Mongolia, China, Philippines, Chile, Peru and Colombia. Her legal expertise ranges from mining projects, to structured capital market transactions, M&A, take-overs, joint ventures and earn-ins and international arbitration proceedings. Ms. Armstrong is admitted as a legal practitioner in Australia (Supreme Court of New South Wales and Supreme Court of Queensland).

BOARD OF DIRECTORS

PETER MEREDITH, Chairman

Mr. Meredith concurrently serves on the Boards of Ivanhoe Mines, Peregrine Diamonds, and Great Canadian Gaming. Mr. Meredith is Chartered Accountant with extensive experience in regulatory compliance and corporate finance, with an emphasis on public resource companies. He has held senior executive roles and has served on the Boards of Turquoise Hill Resources (previously Ivanhoe Mines), Kaizen Discovery, SouthGobi Resources, China Gold International Resources, Ivanhoe Energy, Entree Gold, Ivanhoe Australia, Asia Gold, Besra Gold (formerly Olympus Pacific Minerals Inc.), and Jinshan Gold Mines. During his tenure with the Ivanhoe Group of Companies he participated in raising more than US\$4 billion to advance the business interests of various companies within the group. Prior to joining Ivanhoe Mines, Mr. Meredith spent 31 years with Deloitte LLP and retired as a partner in 1996.

ERIC FINLAYSON, Director

Mr. Finlayson is a geologist with over 35 years of global exploration experience. He was appointed President of High Power Exploration Inc. HPX in 2015 after serving as Senior Adviser-Business Development since 2013. Prior to joining HPX, Mr. Finlayson spent 24 years with Rio Tinto including 5 years as Global Head of Exploration.

GOVIND FRIEDLAND, Director

Mr. Friedland is the Executive Chairman of GoviEx Uranium and a Principal and Co-Founder of Ivanhoe Industries, the parent company of I-Pulse, a hi-tech company providing innovative solutions for mining, oil & gas, and advanced manufacturing sectors based in Toulouse, France. He has a degree in Geology and Geological Engineering from the Colorado School of Mines with a focus on Exploration Geology. Mr. Friedland was the former Business Development Manager for Ivanhoe Mines Ltd. based in China, and has significant experience in emerging markets.

ANTHONY (“TONY”) MAKUCH, Director

Mr. Makuch is a Professional Engineer (Ontario) with over 35 years of management, operations and technical experience in the mining industry, and is the current President and CEO of Kirkland Lake Gold. He was previously the President and CEO of Lakeshore Gold, prior to its acquisition by Tahoe Resources, where he became Tahoe’s Executive Vice President and President of Canadian Operations. Mr. Makuch’s was the Senior Vice President and Chief Operating Officer of FNX Mining Company, and held several positions at Dynatec Corporation, including Operations Manager and VP Operations. He holds a BSc (Hons) from the University of Waterloo, and both a MSc in Engineering and a MBA from Queen's University.

BILL ORCHOW, Director

Mr. Orchard previously served as a director of Revett Minerals, a Canadian company trading on the Toronto Stock Exchange and acquired by Hecla Mining in 2015. Mr. Orchard was also the former President and CEO of Kennecott Minerals, and also of Kennecott Energy, the third largest domestic coal producer in the United States. Mr. Orchard is currently a member and Vice-Chairman of the Board of Trustees of Westminster College in Salt Lake City, Utah. Mr. Orchard graduated from the College of Emporia in Emporia, Kansas with a BSc in Business.

IGNACIO ROSADO, Director

Mr. Rosado is the CEO of Volcan Compañía Minera, one of the largest producers of silver, zinc, and lead in the world with its shares publicly traded on the Peruvian stock exchange. Mr. Rosado was the former CFO of Hochschild Mining, leading the company's US\$500 million initial public offering on the London Stock Exchange in 2006. Mr. Rosado holds an MBA from the University of Michigan Business School and a BSc in Economics from the Universidad del Pacifico in Peru.

NOTE ON MINERAL RESOURCES

1. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.
2. The Mineral Resources in this estimate were independently prepared by Peter Oshust, P.Geo. of Amec Foster Wheeler Americas Limited, following the Definition Standards for Mineral Resources and Mineral Reserves Prepared by the CIM Standing Committee on Reserve Definitions, adopted by CIM Council on May 10, 2014.
3. The Mineral resources in this estimate are constrained within a conceptual pit shell developed using Whittle™ software. Assumptions used to prepare the conceptual pit include: Metal prices of US\$3.15/lb copper and US\$1,400/oz gold; Mining cost of US\$2.00/t mined; Processing cost of US\$12/t milled; G&A costs of US\$1.25/t milled; 100% mining recovery, 0% dilution, and 45° pit slope; Process recoveries of 90% for copper grades greater than 0.4%, 75% for copper grades less 0.4%, and 70% for gold; Freight and treatment costs of US\$162/t concentrate; Payable metal factors of 96% for copper and 95% for gold; Refining charges of US\$0.085/lb copper and US\$5.50/oz gold.
4. Copper equivalent has been calculated using: copper grade (%) plus 0.504 x gold grade (g/t) for copper grades greater than 0.4%, and copper grade (%) plus 0.605 x gold grade (g/t) for copper grades less than 0.4%.
5. The cut-off grade of 0.28% CuEq is a marginal cut-off sufficient to cover US\$12.00/t processing costs and \$1.25/t G&A costs.

ENDNOTES

1. See February 2018 resource estimate on Slide 8
2. Refer to Cordoba's news release dated January 23, 2017
3. Refer to Cordoba's news release dated October 21, 2015

NOTES

NOTES



TSXV: CDB, OTCQX: CDBMF

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